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Financial Statements and Independent Auditors' Report

Fundación Axcel, A. C.

December 31, 2024 and 2023

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32424 México

Contents

Independent Auditors' Report

To the Board of
Fundación Axcel, A. C.

Opinion

We have audited the accompanying financial statements of Fundación Axcel, A. C. (the Foundation), which comprise the statements of financial position as of December 31, 2024 and 2023, and the related statements of activities, and cash flows for the years then ended, and a summary of the significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Fundación Axcel, A. C., as of December 31, 2024 and 2023, and their financial performance and their cash flows for the years then ended in accordance with Mexican Financial Reporting Standards (MFRS), applicable to non-profit organizations.

Basis for Opinion

We conducted our audits in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of Financial Statements section of our report. We are independent of the Foundation in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) and with the Ethics Code issued by the Mexican Institute of Public Accountants (IMCP Code) and we have fulfilled our other ethical responsibilities in accordance with the IESBA and IMCP Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the accompanying financial statements in accordance with MFRS and for such internal controls as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Foundation's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other matters

The accompanying financial statements have been translated into English for the convenience of readers.

CONSULTORES TRIBUTARIOS DE NEGOCIOS, S. C.

Francisco Solís Payán, CPA
Ciudad Juárez, Chihuahua, México
August 08, 2025

Statements of Financial Position

As of December 31, 2024 and 2023
(Stated in Mexican Pesos)

		2024		2023
Assets				
Current				
Cash and cash equivalents	$	**3,027,164**	$	3,094,620
Accounts receivable (Note 5)		**2,188,030**		-
Prepaid expenses		**281,397**		71,639
Total current assets		**5,496,591**		3,166,259
Non-current assets				
Transportation equipment, furniture and equipment-net (Notes 4 and 6)		**840,932**		663,677
Non-current assets		**840,932**		663,677
Total assets	$	**6,337,523**	$	3,829,936
Liabilities				
Current liabilities				
Accounts payable	$	**28,097**	$	55,016
Taxes other than Income tax		**293,973**		313,549
Income Tax payable (Nota 7)		**9,622**		2,351
Total current liabilities		**331,692**		370,916
Non-current liabilities				
Employees' benefits (Notes 4g y 9)		**218,144**		155,094
Total non-current liabilities		**218,144**		155,094
Total liabilities		**549,836**		526,010
Net assets (Note 8)				
Unrestricted		**5,787,687**		3,303,926
Total net assets		**5,787,687**		3,303,926
Total liabilities and net assets	$	**6,337,523**	$	3,829,936

The accompanying notes are an integral part of these financial statements.

Statements of Activities

For the years ended December 31, 2024 and 2023
(Stated in Mexican Pesos)

		2024		2023
Revenues				
Donations related to the Foundation's social purpose	$	**16,425,353**	$	14,075,697
Total revenues		**16,425,353**		14,075,697
Cost and Operating Expenses				
Services by program:				
The bridge		**5,020,953**		6,139,517
Fab lab Juárez		**2,362,328**		2,234,018
Fab lab movil		**2,310,730**		2,176,909
Capacitación en Programa Microsoft teals		**1,560,421**		683,051
Capacitación para el autoempleo		**362,301**		610,351
Fab lab Edu		**274,604**		-
Migrantech		**194,381**		342,168
Fomento en Robótica		**8,908**		7,960
Ciberseguridad		**-**		690,202
Difusión Tecnológica Mech		**-**		265,939
Proyecto Makers		**-**		18,193
Total Services by program		**12,094,626**		13,168,308
Support services				
Operation expenses		**1,739,055**		1,963,985
Administrative expenses		**461,570**		490,291
Total Support services		**2,200,625**		2,454,276
Other comprehensive income				
Exchange gain (loss), net		**363,281**		(242,157)
Changes in assets before income tax		**2,493,383**		(1,789,044)
Income tax (Note 7)		**9,622**		2,351
Net changes in net assets (Nota 8)		**2,483,761**		(1,791,395)
Net assets at beginning oy year		**3,303,926**		5,095,321
Net assets at end of year	$	**5,787,687**	$	3,303,926

The accompanying notes are an integral part of these financial statements.

Statements of cash flows

For the years ended December 31, 2024 and 2023
(Stated in Mexican Pesos)

		2024		2023
Operating activities:				
Change in assets before income tax	$	**2,493,383**	$	(1,789,044)
Items on investment activities:				
Depreciation and amortization of the year		**458,765**		684,656
		2,952,148		(1,104,388)
(Increase) decrease in:				
Other taxes than income tax		**(21,927)**		(17,861)
Accounts receivable		**(2,188,030)**		74,448
Prepaid expenses		**(209,757)**		24,432
Employees' benefits		**63,050**		155,094
Other accounts payable		**(26,919)**		6,815
Net cash flows provided by operating activities		**568,565**		(861,460)
Investing activities:				
Acquisition of transportation equipment,furniture and equipment		**(636,021)**		(177,122)
Net cash flows from investment activities		**(636,021)**		(177,122)
(Decrease) in cash and cash equivalents		**(67,456)**		(1,038,582)
Cash and cash equivalents at beginning of year		**3,094,620**		4,133,202
Cash and cash equivalents at end of year	$	**3,027,164**	$	3,094,620

The accompanying notes are an integral part of these financial statements.

Notes to the financial statements
December 31, 2024 and 2023
(Stated in Mexican pesos)

1. Information about Foundation and nature of its operations

Fundación Axcel, A. C. (the Foundation) is a non-profit organization authorized by the Mexican Tax Administrative Service (SAT, by its acronym in Spanish) to receive tax-deductible donations and is exempt from federal income tax. The Foundation it is managed by a board of directors.

The Foundation registered address and main business location is at Simona Barba 5110, Suite 18, Partido Escobedo, Ciudad Juárez, Chihuahua, Mexico, C.P. 32330 and the main place of activities is Av. López Mateos 924, C.P. 32317 Ciudad Juárez, Chihuahua, Mexico.

The Foundation's objective is to promote, provide, implement, manage, and direct all kinds of activities to achieve better living and development conditions for vulnerable groups due to age, sex, disability, or illness, whether children, youth, or older adults, for the benefit of low-income individuals, sectors, and regions.

2. Bases of preparation of the financial statements

a. Compliance statement

The accompanying financial statements have been prepared in accordance with Mexican Financial Reporting Standards (NIF for its Acronym in Spanish) as issued by the Mexican Board of Financial Reporting and Sustainability Standards (CINIF for its Acronym in Spanish), applicable to entities with non-profit purposes considering the provisions of NIF B-16 “Financial Statements of Entities with Non-Profit Purposes” which establish standards of presentation and disclosure of financial statements for this type of entities and, together with the other NIFs, constitutes the conceptual framework for their accounting and the presentation of their financial information.

b. Explanation for translation into English

The accompanying financial statements have been translated from Spanish into English for use outside of Mexico. These financial statements are presented on the basis of Mexican Financial Reporting Standards (MFRS), which are comprised of accounting standards that are individually referred to as Normas de Información Financiera or NIFs. Certain accounting practices applied by the Foundation that conform to MFRS may not conform to accounting principles generally accepted in the country of use.

c. Use of assumptions and estimates

In preparing the financial statements, NIF require the use and assumptions that are critical to measure some of their line items as well as disclosing some contingent assets and liabilities, if any. Actual amounts sometimes can differ from when such estimates and assumptions were originally determined.

NIF also require management to exercise judgment in applying the Foundation's accounting policies.

d. Going Concern

The financial statements have been prepared by Management assuming that the Foundation will continue to operate as a going concern. The continued operations of the Foundation depend on the support of its members and donations from third parties.

e. Reporting currency

The accompanying financial statements have been prepared in Mexican pesos, which is the Foundation's functional currency. For disclosure purposes in the notes to the financial statements, when reference is made to pesos or "$", it is Mexican pesos, except when US dollars are indicated.

f. Authorization

The accompanying financial statements and their notes were authorized to be issued on August 08, 2025, by Lennys Cristina Sanchez Sanchez, Director, consequently, they do not reflect events occurred beyond that date.

In accordance with the Civil Code of the State of Chihuahua (CCECH) and the Foundation's By-Laws, the members are empowered to modify the financial statements after their issuance. The attached financial statements will be submitted for approval by the Ordinary Associates' Meeting.

3. New accounting pronouncements

a) New standards and improvements adopted, beginning January 1, 2024

The Company did not adopt any new accounting pronouncements released by CINIF with effective date January 1, 2024.

New Standards amendments and improvements to the NIF issued that are not yet in force

CINIF issued a new NIF, and the document called "Improvements to NIF`s 2025", which contains specific modification to some existing NIF`s. It is considered that these NIF`s and improvements to the NIF`s will not have a significant impact on the Foundation's financial information. The main improvements that generate accounting changes are the following:

<u>New NIF for 2025</u>

NIF A-2, Uncertainty about going concern

This NIF establishes that if during the development of an entity`s activities events and conditions arise that generate uncertainties about its continuity, the entity must evaluate such presumption continuously and determine whether the appropriate basis for preparing its financial statements is as a going concern or not. Also, are considered the valuation, presentation and disclosure standard applicable to the financial statements of an entity that: I) is a going concern, but has significant uncertainties about its condition to continue as a going concern, II) continues as going concern, but is in a process of legal reorganization with the purposes of maintaining its condition as a going concern; or III) is not a going concern.

This NIF comes into force for the year beginning on January 1, 2025, allowing for early application.

<u>Improvements to NIF 2025</u>

The modification that generates accounting changes in valuation, presentation or disclosure in the financial statements of entities are the following:

NIF A-1, Conceptual Framework for Financial Reporting Standards

The disclosure of important accounting policies was included so that entities can make a more effective disclosure of them, in accordance with the concept of relative importance, which is necessary for users to understand the information on transactions and other events recognized or disclosed in the financial statements, considering not only the size of the transaction but also its nature.

The disclosure of accounting policies is more useful to the user when it includes entity-specific information instead of only standardized information or information that duplicates or summarizes the content of the requirements of the NIFs.

The provisions of this improvement come into force as of January 1, 2025, allowing its early application for the year 2024. Provided that the entity has chosen to apply in advance the disclosures indicated in the NIF according to the type of entity that corresponds to it. Any accounting changes arising should be recognized bases on NIF B-1 Accounting Changes and Errors Corrections.

NIF B-2, Statements of cash flows

Derived from the needs of users of financial statements for additional information on supplier financing agreements, also known as reverse factoring, because they have difficulties in:

a) Analyzing the total amount and conditions of an entity`s debt, especially when the financial liabilities that form part of the agreements are classifies as trade accounts and other accounts payable.

b) Identifying the operating and financing cash flows that arise from the agreement, influencing the understanding of how the agreements affects an entity`s cash flows and the associated financial ratios.

c) Understand the effect that agreements have on an entity`s exposure to liquidity risk; and

d) Compare the financial statements of an entity that uses this type of agreements with those of an entity that does not used them.

It is proposed to add general disclosure standards to provide information on supplier financing agreements that allow users of financial statements to understand this type of agreements and their effects on them.

The provisions of these improvements come into force as of January 1, 2025, allowing its early application for the year 2024, provided that the entity has chosen to apply in advance the disclosures indicated in the specific NIFs according to the type of entity that corresponds to it. The accounting changes that arise, if applicable, must be recognized based in NIF B-1 Accounting Changes and Error Corrections.

NIF C-6 Property, Plant and equipment

Various methods of depreciation of fixed assets are establishes, including the special "depreciation method"; however, currently, after several years of having issued this NIF, it was concluded that mentioned method should not be considered properly a depreciation method, but only a practical way of applying any other of the methods mentioned in the NIF, for that reason it was eliminated, however, considering that this methodology is bases on using average depreciation rate on a group of unimportant assets, an entity may continue using these weighted determinations, provided that the concept of relative importance is taken into account.

Additionally, the NIF included a description of each of the depreciation methods.

The provision of this improvement come into force as of January 1, 2025, allowing its early application for the year 2024, provided that the entity has chosen to apply in advance the disclosure indicated in the specific NIFs according to the type of entity that corresponds to it.

The accounting changes that arise, if applicable, must be recognized based on NIF B-1 Accounting Changes and Error Corrections.

As of the date of issuance of these financial statements, the Company is in the process of determining the effects of these new standards on its financial information.

4. Significant accounting policies

The accounting policies shown below have been applied uniformly in the preparation of the financial statements, and have been consistently applied by the Foundation. The amendments of the NIF´s adopted by the Foundation did not have any effect on the financial statements.

a. Impact of Inflation

The accompanying financial statements are prepared on historical cost basis. The amounts are in Mexican pesos except when another denomination is indicated.

Inflation for the years 2024 and 2023, determined through the National Consumer Price Index (INPC, for its Spanish acronym) was 4.21% and 4.66%, respectively. Accumulated inflation for the immediate three years before 2024 and 2023 was 19.84% and 18.33%, respectively. Accumulated inflation for the last three years to year end 2024 is 16.69%; levels which, pursuant to NIF, correspond to a non-inflationary environment for the reporting years and the next one.

b. Statement of cash flows

The statements of cash flows have been prepared under the indirect method, which consists of presenting cash flows from operating activities beginning by changes in assets before income tax, and reconciled with non-cash flows items arising from investing and financing activities; then followed by working capital changes, cash flows from investing activites and those from financing activities.

c. Cash and cash equivalents

Cash and cash equivalents are primarily represented by petty cash, bank and short time investments of highly liquid, with maturities of 90 days or less, with slight risk of changes in value. Cash is presented at nominal value and investments at fair value; changes in value of this caption are recognized in the comprehensive financial result.

d. Prepayments

Prepayments mainly compromise (insurance and other upfront payments to service suppliers) for which the benefit or inherent risk for the goods or services acquired are not yet transferred to the Foundation. They are recognized at the amounts paid; when receiving the good or service they are transferred to an asset or expense based on which the payment was intended.

The Foundation periodically evaluates the ability of advance payments to lose their capacity to generate future economic benefits, as well as their recoverability; the amount that is considered non-recoverable is recognized as an impairment loss in the profit or loss for the period.

e. Transportation equipment, furniture and equipment

Transportation equipment, furniture and equipment are recorded at acquisition cost. Depreciation is calculated using the straight-line method, at the following annual rates:

Office equipment	10%	10 years
Transportation equipment	25%	4 years
Computer equipment	30%	3.25 years

The gains or losses derived from the disposal of transportation equipment, furniture and equipment are the result of the difference between the proceeds of the disposal and the recorded value of the assets and are recognized within the heading of other income and/or expenses.

f. Long-lived assets value assessment

Values of long-lived assets, tangible or intangible, are reviewed at least once a year, or when certain events or changes in the circumstances indicate that such values may not be recovered. In order to compute the impairment loss, the recoverable value must be determined considering the greater of the net selling price or the present value of future net cash flows. As of December 31, 2024, and 2023, the Foundation has not identified impairment conditions on its long-lived assets.

g. Employees' benefits

Direct benefits

Obligations for short-term employee direct benefits such as salaries, profit sharing, year-end bonus, paid vacation, illness leave, are recognized as expenses in the year the employees are entitled for the benefits.

Indemnifications and Seniority premium

Mexico's Federal Labor Law (LFT) provides for the payment of a seniority bonus to employees who have completed fifteen or more years of service, as well as severance pay for voluntary or involuntary separation as mandatory termination or retirement benefits. As of December 31, 2024, these benefits were determined based on an actuarial calculation for employee years of service, covering the defined benefit obligation (DBO) in the long-term liability. In accordance with MFRS D-3, the cost of retirement benefits was calculated using the Projected Unit Credit method.

The Defined Benefit Obligation is the amount that the Foundation should have recorded or constituted at the valuation date, if its obligations had been recognized from the beginning, and the Normal Cost corresponds to the allocation of the cost resulting from an additional year of employee seniority.

To comply with the guidelines of NIF D-3, the interest rates used are nominal rates, which are calculated by considering the effect of inflation each year. The bases used were as follows:

Discount rate:	11.00%
Salary increases rate:	8.60%
Minimum wage increase rate:	7.60%

For the year ending December 31, 2024, no payments were made for severance pay or seniority bonuses. For the year ended December 31, 2023, severance payments were $ 121,446 and seniority bonus payments $13,167.

h. Foreign currency operations

Transactions in foreign currency are recorded at the exchange rate in effect on the date they are carried out. Assets and liabilities in foreign currency are restated using the exchange rates applicable at the end of each period. Exchange fluctuations are part of the comprehensive financing result, directly affecting the results of the period.

i. Revenue recognition

All donations are considered available for unrestricted use, unless such use has been specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as temporarily restricted that increases that class of net capital. However, if a restriction is met in the same time period in which the contribution is received, the Foundation will report the support as unrestricted.

j. Net Assets

Net assets, revenues, gains and losses are classified based on the existence or absence of donor or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions- Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions.

Net Assets with Donor Restrictions- Net assets subject to donor- (or certain grantor-) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates those resources be maintained in perpetuity.

k. Property leases

Property leases are contracts in which there is an identified asset, from which all the economic benefits arising from the use of said asset are obtained, without considering those related to legal ownership and other potential benefits. Likewise, it is considered whether the supplier has relevant substitution rights, if this is the case, the contract is not a lease.

The Foundation records for a lease, or part of a contract, as a lease only if it transfers the right to use the asset for a certain period of time, mandatory for the Foundation, by a price.

In determining whether the Foundation is entitled to direct use of the asset, the Foundation considers how and for what purpose the asset is used throughout the period of use. If there are no important decisions to be made, because they are predetermined due to the nature of the asset, the Foundation considers whether it was involved in the design of the asset in such a way that it predetermines how and for what purpose the asset will be used throughout the entire period of use. If the contract or part of a contract does not meet these criteria, the Foundation applies other applicable MFRS instead of MFRS D-5.

5. Accounts receivable

As of December 31, 2024, and 2023, accounts receivable is analyzed as follows:

	2024	2023
Microsoft Corporation	**$ 2,051,030**	$ -
Instituto de Atención especial a niños, A. C.	**135,000**	-
Miscellaneous debtors	**2,000**	-
Total Accounts receivable	**$ 2,188,030**	$ -

6. Transportation equipment, furniture and equipment

As of December 31, 2024, and 2023, Transportation equipment, furniture and equipment are analyzed as follows:

	2024	2023
Computer equipment	**$ 2,637,619**	$ 2,084,577
Transportation equipment	**621,614**	621,614
Office equipment	**505,492**	422,514
Total	**3,764,725**	3,128,705
Less-Accumulate depreciation	**2,923,793**	2,465,028
Transportation equipment, furniture and Equipment-Net	**$ 840,932**	$ 663,677

7. Income Tax

The Foundation is a legal entity with non-profit purposes according to Title III of the Income Tax Law (ITL), so it is not a taxpayer of Federal Income Tax.

Likewise, it is authorized by the Tax Administration Service (SAT by its acronym in Spanish) to receive deductible donations in accordance with the Income Tax Law. Authorized données will consider the distributable remainder, even when they have not delivered it in cash or goods to their members or partners, the amount of income omissions or purchases not made and improperly recorded, as well as expenses incurred that do not meet tax requirements for deductibility.

For the year ended December 31, 2024 and 2023, the Foundation was responsible for Income Tax on concepts similar to distributable remainder, for an amount of $9,622 and $2,351 respectively.

8. Net assets

a. Net assets

Donations and their income must be used solely and exclusively for the purposes of the Foundation's social purpose. In no case may they allocate more than 5% of the donations and, where appropriate, of the income they receive to cover their administration expenses.

As of December 31, 2024 and 2023, the net assets of the Foundation are comprised as follows:

	2024	2023
Net assets unrestricted	**$ 5,787,687**	$ 3,303,926

b. Net assets change

The net assets change in the equity of an entity with non-profit purposes represents the change in the assets and liabilities derived from the asset contributions received, together with the result of its operating activities.

9. Employee Benefits

As of December 31, 2024 and 2023 employee benefits are as follows:

	Indemnification	Seniority premium	**Total 2024**	Total 2023
Defined benefit obligation (DBO)	$ 101,077	$ 117,067	**$ 281,144**	$ 155,094
Projected net assets (liabilities) recognized on the balance sheet	$ 101,077	$ 117,067	**$ 281,144**	$ 155,094

10. Profit sharing employees’

The Foundation does not determine employees’ profit-sharing employees since it is not a taxpayer of income tax.

11. Commitments

The Foundation has entered into the following collaboration agreements, for the period 2024-2025:

Agreements	Strategy	Amount
Collaboration agreement entered with Fundación del Empresariado Chihuahuense, A.C. (FECHAC) to promote and develop the activities called "TEALS: Escuela de alfabetizacion Tecnologica en Chihuahua, Chih. 2024 -2025. P2-ED02AC8939CH-CHCPCD-AAAA".	To develop knowledge of the Python programming language and Artificial Intelligence Fundamentals among high school students in the city of Chihuahua, Chihuahua, México, to expand their computational skills during the 2024-2025 school year.	$897,908.99
Collaboration agreement entered with Fundación del Empresariado Chihuahuense, A.C. (FECHAC) to promote and develop the activities called "TEALS: Escuela de alfabetizacion Tecnologica en Cuauhtémoc 2024 - 2025. P2-ED01AC9037CY-CUCPCD-AAA".	To develop knowledge of the Python programming language and AI fundamentals among students at the Colegio de Bachilleres in the city of Cuauhtémoc, Chihuahua, México, to expand their computational skills.	$176,275.82
Collaboration agreement entered with Fundación del Empresariado Chihuahuense, A.C. (FECHAC) to promote and develop the activities called "TEALS: Escuela de alfabetizacion Tecnologica in Casas Grandes and Nuevo Casas Grandes, Chihuahua, 2024 -2025. P2-ED01AC9017NC-NCCPCD-AAA"	To develop knowledge of the Python programming language and AI fundamentals among students at the Colegio de Bachilleres in the city of Casas Grandes, and Nuevo Casas Grandes, Chihuahua, México to expand their computational skills.	$118,422.76
Collaboration agreement entered with Fundación del Empresariado	To develop knowledge of the Python programming language and	$957,505.44

Chihuahuense, A.C. (FECHAC) to promote and develop the activities called "TEALS: Escuelas de alfabetizacion tecnologica in Ciudad Juárez. P2-ED02AC9165JU-JUCPCD-AAA".	fundamentals of artificial intelligence among students at the Colegio de Bachilleres in Ciudad Juárez, Chihuahua, México, in order to expand their computational skills.	
Collaboration agreement entered with Fundación del Empresariado Chihuahuense, A.C. (FECHAC) to promote and develop the activities called "Fab Lab Edu. Prevention of school dropouts in Ciudad Juárez, Chihuahua, México, through educational programs in a digital manufacturing laboratory from September 2024 to December 2025. P2-ED02AF9105JU-JUCPCD-AA".	To help 900 high school students at risk of dropping out of school in Ciudad Juárez, Chihuahua, México, stay in school by promoting STEAM vocations through training in 3D printing and modeling, programming, robotics, and virtual reality.	$3,375,188.31
Collaboration agreement entered with Fondo Unido United Way Chihuahua to promote and develop the activities called "Fab Lab Mobile School Year 2024 - 2025", from the period September 2024 to July 2025.	To promote education in new technologies for 2,160 secondary school students and their teachers in at-risk areas of Ciudad Juárez, Chihuahua, México, to broaden their educational perspective and interest in STEAM skills.	$1,262,743.10
Collaboration agreement entered with Government of the State of Chihuahua through the Institute of Innovation and Competitiveness of the Secretaria of Innovation and Economic Development and the State Trust for the Promotion of Productive Activities in the State of Chihuahua to promote and develop the activities called "Fab Lab Edu. Interactive visit to a digital manufacturing laboratory. F-148-2024-J".	To promote interest and participation in the areas of Science, Technology, Engineering and Mathematics (STEM) among 600 secondary and/or high school students in Ciudad Juárez, Chihuahua, México, during the 2024-2025 school year.	$498,552.61
Collaboration agreement entered with the Municipal Government of Ciudad Juárez for the period 2021-2024 through the Fund to Impulse	To promote interest and participation in the areas of Science, Technology, Engineering, and Mathematics (STEM) among 840 secondary and	$1,000,000.00

Civil Society Organizations in the Municipality of Juárez, State of Chihuahua, México, to promote and develop its own activities called "Fab Lab Edu".	high school students in Ciudad Juárez, Chihuahua, México, during the school year from September 2024 to May 2025, through interactive visits to the Funax Fab Lab, as well as training and hands-on activities in STEM disciplines.	
Collaboration agreement entered with Instituto de Atención Especial a Niños, A.C. to promote and develop the activities called "Fab Lab Edu".	Complete the Fab Lab Edu program for 16 hours each, covering virtual reality, robotics, and 3D printing, for a total of 48 hours, plus an introductory and closing session.	$225,000.00
Collaboration agreement entered with Consulate General of the United States in Ciudad Juárez, Chihuahua, México, to promote and develop its own activities called "Fab Lab Mobile Evening Shift. SMX53023GR4090".	The agreement is being achieved through the deployment of the Mobile Fab Lab unit, where both students and teachers are informed about trends in robotics, programming, virtual reality, and digital prototyping. The sessions are further enriched with motivational talks given by STEM industry professionals.	$24,996.75 US Dollars
Collaboration agreement entered with the Consulate General of the United States in Ciudad Juárez, Chihuahua, México, to promote and develop the activities called "TEALS Mexico".	To develop computer science skills by integrating Open Educational Resources with the support of STEAM professionals in 210 high school students from the municipalities of Casas Grandes, Nuevo Casas Grandes, and Cuauhtémoc, Chihuahua, México during the 2024-2025 school year. The objective is to increase students' interest in STEM careers and foster the development of technical skills for the future workforce in the binational region.	$23,150.44 US Dollars

12 Sustainability Reporting Standards (SRS)

On May 13, 2024, the Sustainability Reporting Standards (SRS) were enacted, with their entry into force scheduled for January 1, 2025. These Standards are comprised of SRS A-1 Conceptual Framework for Sustainability Reporting Standards and SRS B-1 Basic Sustainability Indicators (BSI).

Under SRS A-1, an entity must establish the foundation for developing specific SRS and their application in the preparation and disclosure of sustainability information. It also establishes the quality requirements for this information.

SRS B-1, for its part, requires entities to determine and disclose the Basics Sustainability Indicators (BSI). These BSI are a fundamental element for identifying sustainability-related risks and opportunities, in order to implement the necessary infrastructure in the entity, manage them, and consequently achieve best sustainability practices.

The entity's impact on its environmental and social environments, as well as its governance practices, must be disclosed. The Company is taking steps and actions to implement internal control for determining the basic sustainability indicators (BSIs), ensuring that this internal control ensures the necessary documentation, including the definition of appropriate retention and storage periods.